



Amsterdam, December 14th, 2020

For the attention of Mohammed Omran, Chairman of the Financial Regulatory Authority of Egypt
Official acceptance of the Financial Regulatory Authority of Egypt as NGFS Member

Dear Mr. Omran,

Following up on your letter sent on November 8th it is my great pleasure to inform you that the NGFS members unanimously approved the application request of the Financial Regulatory Authority of Egypt to become a NGFS member.

As of December 14th, the Financial Regulatory Authority of Egypt is a plenary member in the sense of Article 7 of the Charter.

Your letter demonstrates that the Financial Regulatory Authority of Egypt is truly committed to addressing climate risk management, as described in Article 1 of the NGFS Charter. Your participation in the NGFS is therefore highly appreciated. Notably, your involvement in the Sustainable Insurance Forum as well as the experience gained through your several achievements at the national level will be of great value in supporting the work of the NGFS. I believe that your participation in the NGFS will certainly help the Financial Regulatory Authority of Egypt to gain a better understanding of the implications of our work, and will provide inspiration for your own future work plan.

I invite you to appoint your representative(s) to the NGFS Plenary as well as to the NGFS workstreams and subsequently to communicate your appointees to the NGFS Secretariat. Your representatives will soon receive the schedules and further information about upcoming meetings, as well as the detailed mandate of each workstream and a list of current NGFS members. In the annex to this letter, you will find the links to the NGFS Charter and workstream details.

Welcome to the NGFS - I look forward to a long and fruitful cooperation.

Yours sincerely,

Frank Elderson
Chair of the NGFS
Executive Director, De Nederlandsche Bank NV

Annex

Charter of the NGFS:

https://www.ngfs.net/sites/default/files/media/2020/09/03/ngfs_charter_final.pdf

Presentation of the five workstreams :

- Workstream on microprudential/supervisory, chaired by Zeng Yi Wong (Monetary Authority of Singapore):
https://www.ngfs.net/sites/default/files/media/2020/09/03/ws1_mandate_final.pdf
- Workstream on macrofinancial, chaired by Sarah Breeden (Bank of England):
https://www.ngfs.net/sites/default/files/media/2020/09/03/ws2_mandate_final.pdf
- Workstream on scaling up green finance, chaired by Sabine Mauderer (Deutsche Bundesbank):
https://www.ngfs.net/sites/default/files/media/2020/09/03/ws3_mandate_final.pdf
- Workstream on bridging the data gaps, co-chaired by Fabio Natalucci (IMF) and Patrick Amis (Single Supervisory Mechanism/ECB) :
https://www.ngfs.net/sites/default/files/media/2020/09/03/wsbdg_mandate_final.pdf
- Workstream on research, chaired by Ma Jun (PBoC) :
https://www.ngfs.net/sites/default/files/media/2020/09/03/wsr_mandate_final.pdf